

RESOLUTION NO. 2018-07

A RESOLUTION of the City Council of the City of Lakewood, Washington, approving the issuance of nonrecourse industrial development revenue bonds for Tactical Tailor.

WHEREAS, the City of Lakewood, Washington supports local business retention and expansion; and,

WHEREAS, Tactical Tailor is a manufacturing firm operating within the municipal boundaries of the City of Lakewood; and,

WHEREAS, Tactical Tailor is relocating out of the North Clear Zone to the Woodbrook Business Park, and expanding within the City of Lakewood; and,

WHEREAS, Tactical Tailor has applied through and been approved by the Economic Development Corporation of Pierce County for industrial development revenue bonds; and

WHEREAS, Chapter 39.84 RCW requires a proposal to issue nonrecourse industrial revenue bonds be approved by the planning jurisdiction over the area in which the project is located.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON HEREBY RESOLVES, as Follows:

Section 1. Nonrecourse industrial revenue bonds are hereby approved for Tactical Tailor.


Section 2. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 2nd day of July, 2018.

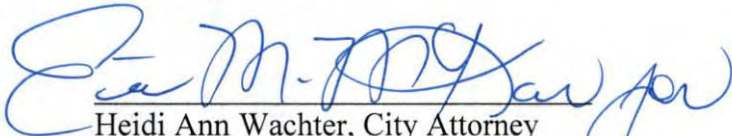
CITY OF LAKEWOOD


Don Anderson, Mayor

Attest:


~~Briana Schumacher~~, City Clerk *Designee*
Erika Sullivan

Approved as to Form:


Heidi Ann Wachter, City Attorney