

**ST. JOHN, INDIANA
REDEVELOPMENT COMMISSION**

RESOLUTION NO. 2019 – 02-28 RDC

**RESOLUTION OF THE ST. JOHN REDEVELOPMENT COMMISSION
CONCERNING THE 2019 BUDGET YEAR DETERMINATION FOR TAX
INCREMENT FOR THE ST. JOHN REDEVELOPMENT
COMMISSION ALLOCATION AREAS**

WHEREAS, the St. John Redevelopment Commission (the "Commission"), has previously established the St. John Economic Development Area Allocation Area 1 and the St. John Economic Development Area Allocation Area 2 (the "Allocation Areas") for purposes of capturing tax increment pursuant to Indiana Code 36-7-14-39 (the "Tax Increment");

WHEREAS, pursuant to Indiana Code 36-7-14-39 and 50 IAC 8-2-4, the Commission is required to make a determination on Tax Increment and notify overlapping taxing units as well as the Lake County Auditor and also the Town Council (the "Town Council") of St. John, Indiana, as the fiscal body of the Town, which created the Commission; and

WHEREAS, with respect to the Allocation Areas, for budget year 2020, the Commission has determined the amount of the Tax Increment projected to be collected in 2019 as well as the amount of Tax Increment needed in 2020 to meet the Commission's outstanding debt service or lease payment obligations, to pay for projects that are located in or directly serve or benefit the Allocation Area, and to meet other purposes permitted by Indiana Code 36-7-14-39(b)(3);


NOW, THEREFORE, BE IT RESOLVED BY THE ST. JOHN REDEVELOPMENT COMMISSION AS FOLLOWS:

SECTION ONE: The Commission has determined that all potential captured assessment (as defined in 50 IAC 8-1-16) with respect to the Allocation Areas for the January 1, 2019 assessment date (for budget year 2020) shall be captured assessment (as defined in 50 IAC 8-1-10), and overlapping taxing units as well as the Lake County Auditor and the Town Council will be provided written notice of such determination pursuant to Indiana Code 36-7-14-39(b)(4)(B).

SECTION TWO: This Resolution shall take effect, and be in full force and effect, from and after its passage and approval by the Commission.

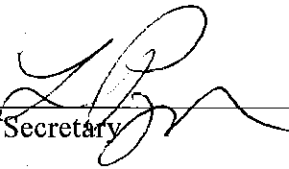
ALL OF WHICH IS PASSED AND RESOLVED by the St. John, Indiana Redevelopment Commission on February 28, 2019.

ST. JOHN, INDIANA
REDEVELOPMENT COMMISSION

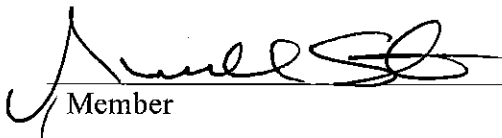


President

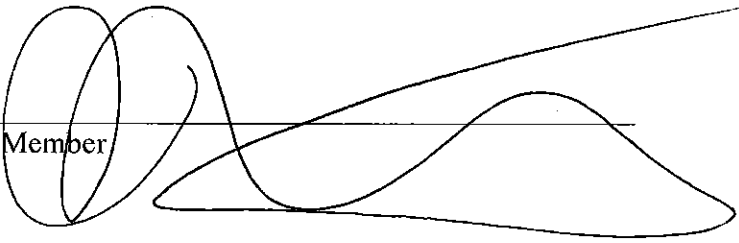
Vice-President



Secretary



Member



Member

ATTESTATION:

