

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 6556

AN ORDINANCE establishing the amount of property taxes to be levied for the year 2021, the first year of the City of Bellevue's 2021-2022 fiscal biennium.

WHEREAS, RCW 35A.34.230 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and establish by ordinance the amount to be raised by ad valorem property taxes for 2021, and to certify the same to the Clerk of the King County Council; and

WHEREAS, the City Council held a final public hearing on November 23, 2020 to consider the 2021-2022 mid-biennium budget, including revenue sources; and

WHEREAS, the estimated assessed valuation of all taxable property within the City as determined by the King County Assessor is \$71,059,236,536 for 2021.

WHEREAS, the Bellevue voters previously approved a \$4,049,000 parks and natural areas property tax levy lid lift in the November 4, 2008 general election; and

WHEREAS, the Bellevue voters approved a 20-year levy lid lift in 2017 for the purpose of fire facilities improvements at a rate of \$0.125 for the first year and increases in the levy as allowed by Chapter 84.55 for the remaining 19 years; and

WHEREAS, the Bellevue voters approved a 20-year levy lid lift in 2017 for the purpose of transportation neighborhood safety, connectivity and congestion improvements at a rate of \$0.15 for the first year and increases in the levy as allowed by Chapter 84.55 for the remaining 19 years;

WHEREAS, in 2021, with the passage of this legislation, the City intends to collect these authorized levy lid lifts including a statutorily available 1 percent increase plus the effects of new construction; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby levied, and established to be raised by regular ad valorem property taxes for 2021 the amount of \$63,080,905. This property tax levy includes an increase of \$1,206,805 from new construction and other increases allowed under RCW 84.55.010 and refunds, and includes the statutorily available 1 percent increase of \$612,615.

2021 Regular & Voted Levy	\$63,080,905
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Less Parks & Natural Area Voted Levy	(4,049,000)
Less Fire Facilities Voted Levy	(6,720,838)
Less Neighborhood Safety, Connectivity, & Congestion Voted Levy	(8,065,006)
Less 2020 Regular Property Tax Levy	(42,426,641)
Less New Construction Levy	(1,148,154)
Less Annexation Levy	-
Less Refund Levy	(58,651)
Property Tax Increase	<u>\$612,615</u>
% Increase	1.0%

The total change in 2021 for property taxes levied hereunder, including the increase resulting from the addition of new construction and other allowable increases under RCW 84.55.010 and refunds is \$1,206,805 from new construction and refund amounts, and includes the statutorily available 1 percent increase of \$612,615, a 3.0 percent increase over the 2020 property tax levy, as shown below.

2020 Regular Property Tax Levy	\$42,426,641
Plus Parks & Natural Area Voted Levy	4,049,000
Plus Fire Facilities Voted Levy	6,720,838
Plus Neighborhood Safety, Connectivity, & Congestion Voted Levy	8,065,006
Plus New Construction Levy	1,148,154
Plus Annexation Levy	-
Plus Refund Levy	58,651
Plus 1% Annual Available*	612,615
2021 Regular & Voted Levies	<u>\$63,080,905</u>
Change from 2020	\$1,819,420
% Change	3.0%

NOTE: Final assessed value to establish the property tax levy and banked capacity information is not yet available from the King County Assessor's Office. As a result, the 2021 assessed value, property tax levy and banked capacity amounts are based on preliminary numbers provided by the County. The 2021 regular property tax levy reflects the preliminary state-assessed value certified by the King County Assessor's Office. See Section 6 below.

Section 2. There is hereby levied a voted property tax of \$4,049,000 as passed by the voters in the November 4, 2008 general election for the Parks and Natural Areas measure. This measure includes a capital component of \$3,389,000

annually for 20 years and a maintenance and operating component of \$660,000 annually with no time limitation.

Section 3. There is hereby levied a voted property tax of \$0.125 per \$1,000 of assessed value for collection in 2017 (and for the 19 years thereafter increases as allowed by chapter 84.55 RCW) for the Fire Facilities measure as passed by the voters in the November 8, 2016 general election.

Section 4. There is hereby levied a voted property tax of \$0.15 per \$1,000 of assessed value for collection in 2017 (and for the 19 years thereafter increases as allowed by chapter 84.55 RCW) for Neighborhood Safety, Connectivity and Congestion measure as passed by the voters in the November 8, 2016 general election.

Section 5. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The City Clerk is directed to transmit to the Council Administrator – Clerk of the King County Council and to the King County Assessor 1) on or before November 30, 2020 an estimate of the Property Tax Levy and 2) thereafter a certified copy of this Ordinance showing its adoption.

Section 6. Should King County determine the actual amounts of the 2021 assessed property valuation and/or Property Tax Levy to be more or less than the amounts estimated herein, the City Manager or his designee is hereby authorized to adjust the budget to reflect the same.

Section 7. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this 14th day of December, 2020
and signed in authentication of its passage this 14th day of December,
2020.

(SEAL)



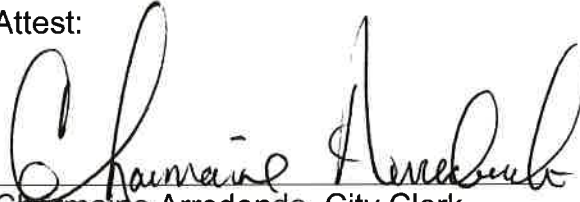


Lynne Robinson, Mayor

Approved as to form:
Kathryn L. Gerla, City Attorney

Nicholas Melissinos

Nicholas Melissinos, Deputy City Attorney

Attest:


Charmaine Arredondo, City Clerk

Published 12/17/20